

# BOQUET VALLEY

CENTRAL SCHOOL DISTRICT



# PUBLIC BUDGET HEARING

May 9th, 2023

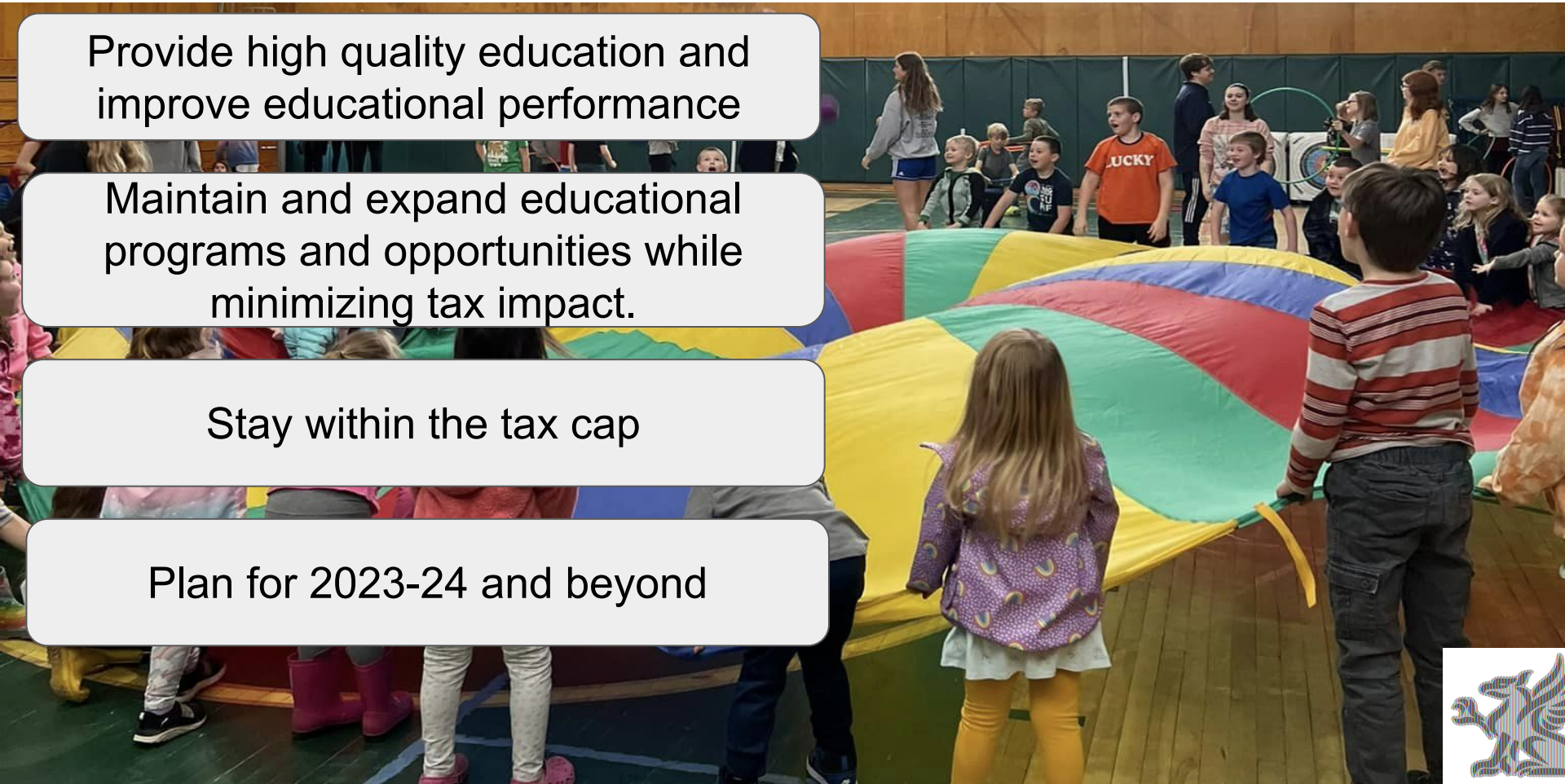
# BVCSD Budget Philosophy

Provide high quality education and improve educational performance

Maintain and expand educational programs and opportunities while minimizing tax impact.

Stay within the tax cap

Plan for 2023-24 and beyond



# Tax Cap Legislation Impact on 2023-24 Budget

The Tax Cap Legislation was passed by the Governor and Legislators and took effect for the 2012-2013 school year. This was not a true tax cap as much as it is a starting point. The tax cap is the lesser of inflation or 2%, which is then adjusted by any allowable exemptions.

The BVCSD 2023-24 tax cap/threshold reported to the State Comptroller's Office is 3.08%. Any tax levy proposal over this amount would require a 60% majority.





# Tax Cap/Threshold Calculation

Tax Levy Limit, Before Adjustments and Exclusions	
Real Property Tax Levy FYE 2023	\$7,844,104
Tax Cap Reserve Offset from FYE 2022 Used to Reduce FYE 2023 Levy	\$0
Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2023	---
Tax Base Growth Factor	1.0106
PILOTs Receivable FYE 2023	---
Tort Exclusion Amount Claimed in FYE 2023	\$0
Capital Tax Levy Exclusion FYE2023	\$0
Allowable Levy Growth Factor	1.0200
PILOTs Receivable FYE 2024	---
Available Carryover from FYE 2023	---
<b>Tax Levy Limit Before Adjustments/Exclusions</b>	<b>\$8,085,797</b>
Exclusions	
Tort Exclusion	\$0
Capital Tax Levy Exclusion FYE2024	\$0
Teachers' Retirement System Exclusion	\$0
Employees' Retirement System Exclusion	\$0
<b>Total Exclusions</b>	<b>\$0</b>
<b>Your FYE 2024 Tax Levy Limit, Adjusted for Transfers plus Exclusions</b>	<b>\$8,085,797</b>
Total Tax Cap Reserve Amount Used to Reduce FYE 2024 Levy	---
FYE 2024 Proposed Levy, Net of Reserve	\$8,085,797
<b>Difference Between Tax Levy Limit and Proposed Levy</b>	<b>\$0</b>
Do you plan to override the Tax Cap for FYE 2024 ?	No

Allowable  
Increase  
3.08%



# Local Share

BOQUET VALLEY CSD  
TAX RATE CALCULATION 2022-23 (NOT INCLUDING LIBRARIES)  
(BASED ON 2022 TAX ROLLS)

TOWN Parcels	TAXABLE ASSESSED VALUE	EQUALI- ZATION RATE	FULL VALUE	% OF FULL VALUE TOTAL	LEVY AMOUNT	TAX RATE/ \$1,000 OF ASSESSED VALUE	% CHNG FROM 2021-22 TAX RATE
	( a )	( b )	( c )	( d )	( e )	( f )	
CHESTERFIELD 37	\$791,318	100.00%	\$791,318	0.128771%	\$10,412.14	13.157975 \$12.762173	3.10% (2022-23)
ELIZABETHTOWN 1,396	\$199,382,465	100.00%	\$199,382,465	32.445405%	\$2,623,469.56	13.157975 \$12.762173	3.10% (2022-23)
ESSEX 143	\$10,572,430	100.00%	\$10,572,430	1.720446%	\$139,111.77	13.157975 \$12.762173	3.10% (2022-23)
LEWIS 1,198	\$132,809,396	100.00%	\$132,809,396	21.612004%	\$1,747,502.76	13.157975 \$12.762173	3.10% (2022-23)
MORIAH 64	\$7,719,783	94.00%	\$8,212,535	1.336422%	\$108,060.33	13.997846 \$13.576780	3.10% (2022-23)
WESTPORT 1,357	<u>\$262,748,663</u>	100.00%	<u>\$262,748,663</u>	<u>42.756953%</u>	<u>\$3,457,240.44</u>	13.157975 \$12.762173	3.10% (2022-23)
TOTALS 4,195	<u>\$614,024,055</u> ( Ta )		<u>\$614,516,807</u> ( Tc )	<u>100.00%</u> Must = 100%	<u>\$8,085,797.00</u> ( Te )		
Method of Computing Data: (c) = (a) divided by (b) (d) = (c) divided by (Tc) (e) = (Te) multiplied by (d) (f) = (e) divided by (a) (Te) = amount of the Tax Levy		Libraries-Separate Calc Sheet Westport Library: \$15,000 Wadhams Free: <u>\$ 7,000</u>  Total Westport Libraries: <u>\$22,000</u> Elizabethtown Library \$18,000  Total 3 Libraries: \$40,000		STAR Exemption Impact (\$30,000÷\$1,000) X Tax Rate):			
				Basic STAR Exemption: <u>\$30,000</u>			
				÷ <u>\$1,000</u>			
				= 30			
				<b>Basic STAR Exemption Savings</b>		X Tax Rate <u>\$13.157975</u>	
				<b>Cap: \$405, Moriah \$384</b>			
				<b>STAR Exemption Impact:</b>		<b>\$394.74</b>	
	<b>2022-23</b>	<b>2023-24</b>		<b>Change</b>	<b>%</b>		
BUDGET TOTAL	\$15,194,692	\$15,635,634		\$440,942	2.90%		
TAX LEVY	\$7,842,570.01	\$8,085,797.00		\$243,226.99	3.10%		

# Local Share

## BOQUET VALLEY CSD TAX RATE CALCULATION 2022-23 (NOT INCLUDING LIBRARIES) (BASED ON 2022 TAX ROLLS)

TOWN Parcels	TAXABLE ASSESSED VALUE	EQUALI- ZATION RATE	FULL VALUE	% OF FULL VALUE TOTAL	LEVY AMOUNT	TAX RATE/ \$1,000 OF ASSESSED VALUE	% CHNG FROM 2021-22 TAX RATE
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<b>TOTALS</b> 4,195	<u>\$614,024,055</u> ( Ta )		<u>\$614,516,807</u> ( Tc )	<u>100.00%</u> Must = 100%	<u>\$8,085,797.00</u> ( Te )		
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				<div style="border: 1px solid black; padding: 5px; text-align: center;"> <b>Basic STAR Exemption Savings</b>  <b>Cap: \$405, Moriah \$384</b> </div>			
	<b>2022-23</b>	<b>2023-24</b>	<b>Change</b>		<b>%</b>		
<b>BUDGET TOTAL</b>	\$15,194,692	\$15,635,634	\$440,942		2.90%		
<b>TAX LEVY</b>	\$7,842,570.01	\$8,085,797.00	\$243,226.99		3.10%		



# Local Share

BOQUET VALLEY CENTRAL SCHOOL DISTRICT DIFFERENCE ON ASSESSMENT FROM 2022-2023 TO 2023-24 (BASED ON 2022 TAX ROLLS)						
TOWNSHIP	TAX RATE PER \$1,000		DIFFERENCE ON \$100,000 ASSESSMENT	DIFFERENCE ON 150,000 ASSESSMENT	DIFFERENCE ON \$200,000 ASSESSMENT	% INCR FROM 2022-23 TAX RATE
<b>CHESTERFIELD</b>						
23-24 Rate Per \$1,000	\$13.157975	Total Tax Bill-New Rate	\$ 1,315.80	\$ 1,973.70	\$ 2,631.60	
22-23 Rate Per \$1,000	<u>\$12.762173</u>	Total Tax Bill-Old Rate	\$ 1,276.22	\$ 1,914.33	\$ 2,552.43	
	\$0.395802	Difference	\$ 39.58	\$ 59.37	\$ 79.16	3.10%
<b>ELIZABETHTOWN</b>						
23-24 Rate Per \$1,000	\$13.157975	Total Tax Bill-New Rate	\$ 1,315.80	\$ 1,973.70	\$ 2,631.60	
22-23 Rate Per \$1,000	<u>\$12.762173</u>	Total Tax Bill-Old Rate	\$ 1,276.22	\$ 1,914.33	\$ 2,552.43	
	\$0.395802	Difference	\$ 39.58	\$ 59.37	\$ 79.16	3.10%
<b>ESSEX</b>						
23-24 Rate Per \$1,000	\$13.157975	Total Tax Bill-New Rate	\$ 1,315.80	\$ 1,973.70	\$ 2,631.60	
22-23 Rate Per \$1,000	<u>\$12.762173</u>	Total Tax Bill-Old Rate	\$ 1,276.22	\$ 1,914.33	\$ 2,552.43	
	\$0.395802	Difference	\$ 39.58	\$ 59.37	\$ 79.16	3.10%
<b>LEWIS</b>						
23-24 Rate Per \$1,000	\$13.157975	Total Tax Bill-New Rate	\$ 1,315.80	\$ 1,973.70	\$ 2,631.60	
22-23 Rate Per \$1,000	<u>\$12.762173</u>	Total Tax Bill-Old Rate	\$ 1,276.22	\$ 1,914.33	\$ 2,552.43	
	\$0.395802	Difference	\$ 39.58	\$ 59.37	\$ 79.16	3.10%
<b>MORIAH</b>						
23-24 Rate Per \$1,000	\$13.997846	Total Tax Bill-New Rate	\$ 1,399.78	\$ 2,099.68	\$ 2,799.57	
22-23 Rate Per \$1,000	<u>\$13.576780</u>	Total Tax Bill-Old Rate	\$ 1,357.68	\$ 2,036.52	\$ 2,715.36	
	\$0.421066	Difference	\$ 42.11	\$ 63.16	\$ 84.21	3.10%
<b>WESTPORT</b>						
23-24 Rate Per \$1,000	\$13.157975	Total Tax Bill-New Rate	\$ 1,315.80	\$ 1,973.70	\$ 2,631.60	
22-23 Rate Per \$1,000	<u>\$12.762173</u>	Total Tax Bill-Old Rate	\$ 1,276.22	\$ 1,914.33	\$ 2,552.43	
	\$0.395802	Difference	\$ 39.58	\$ 59.37	\$ 79.16	3.10%

**BOQUET VALLEY CENTRAL SCHOOL DISTRICT  
DIFFERENCE ON ASSESSMENT FROM 2022-2023 TO 2023-24  
(BASED ON 2022 TAX ROLLS)**

<b>TOWNSHIP</b>	<b>TAX RATE PER \$1,000</b>		<b>DIFFERENCE ON \$100,000 ASSESSMENT</b>	<b>DIFFERENCE ON 150,000 ASSESSMENT</b>	<b>DIFFERENCE ON \$200,000 ASSESSMENT</b>	<b>% INCR FROM 2022-23 TAX RATE</b>
<b>CHESTERFIELD</b>						
23-24 Rate Per \$1,000	\$13.157975	Total Tax Bill-New Rate	\$ 1,315.80	\$ 1,973.70	\$ 2,631.60	
22-23 Rate Per \$1,000	<u>\$12.762173</u>	Total Tax Bill-Old Rate	<u>\$ 1,276.22</u>	<u>\$ 1,914.33</u>	<u>\$ 2,552.43</u>	
	\$0.395802	Difference	\$ 39.58	\$ 59.37	\$ 79.16	3.10%

Average Assessment in district is \$216,125

Anticipated increase on \$216,125 home = \$85.54



# Budget Highlights

3.00% Increase in Foundation Aid

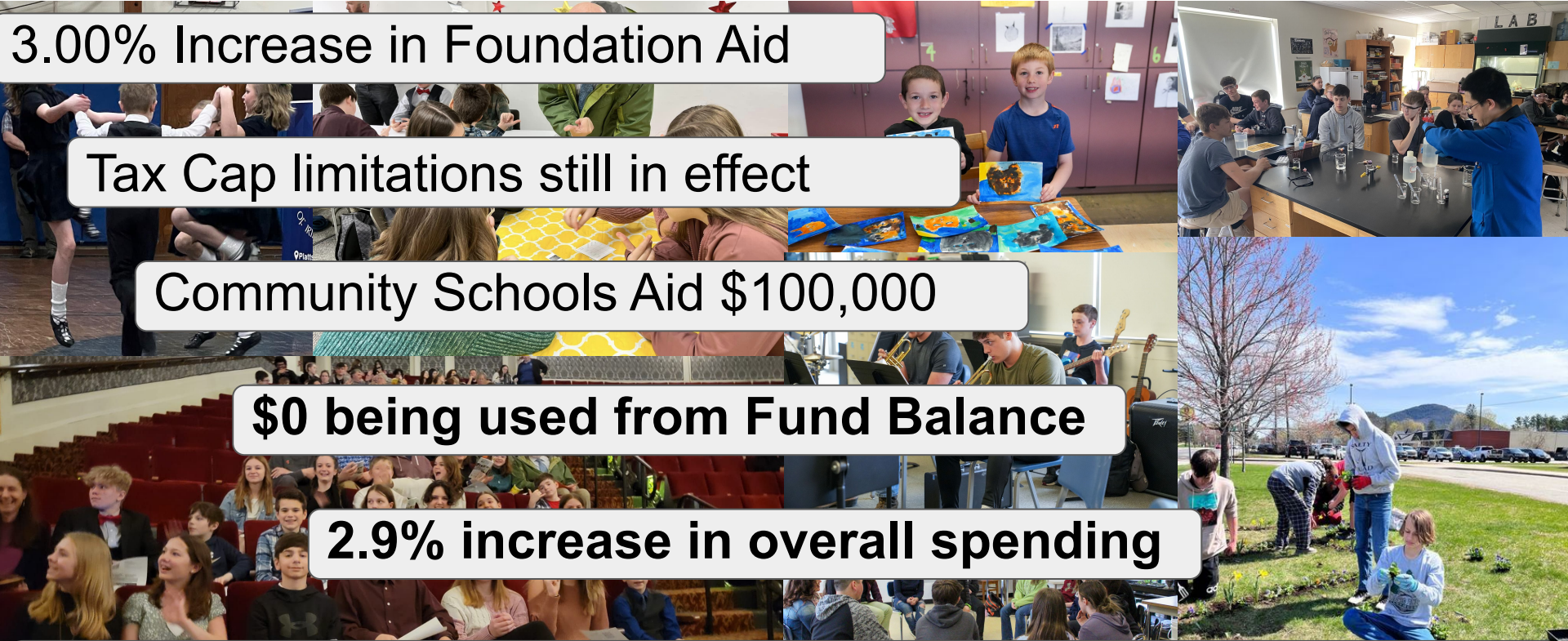
Tax Cap limitations still in effect

Community Schools Aid \$100,000

\$0 being used from Fund Balance

2.9% increase in overall spending

Added support, programming, and opportunities for students



# Three-Part Budget

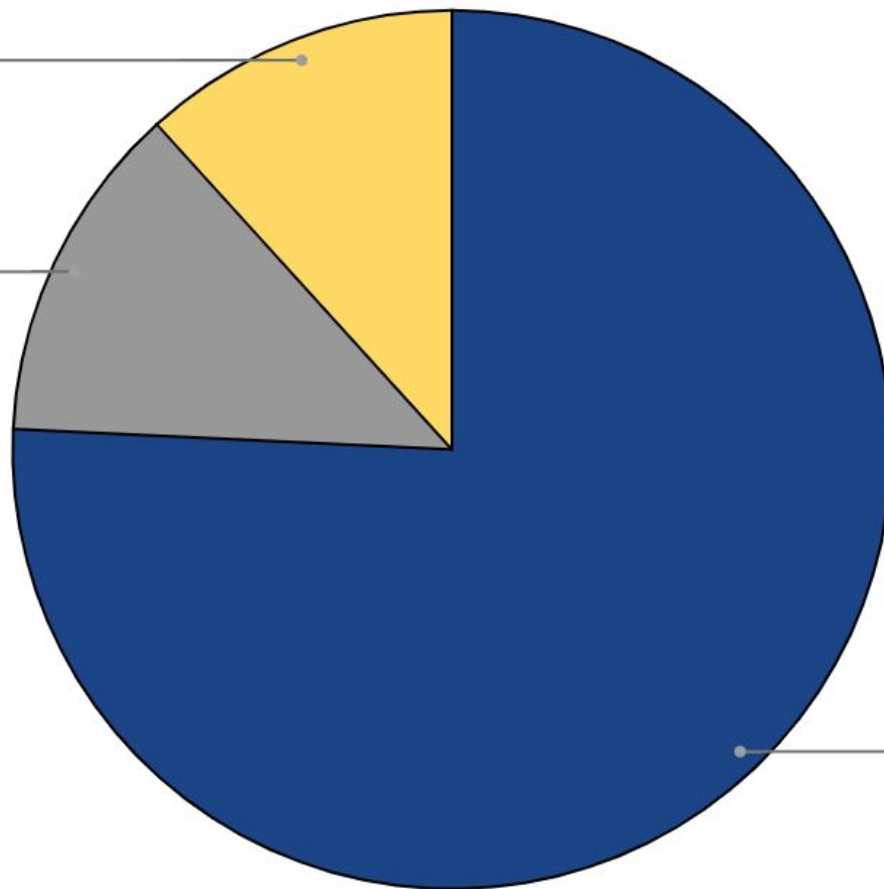
	Proposed Budget 2023-24	Adopted Budget 2022-23	Change (\$)	Change (%)
<b>Program Component</b>	\$11,842,446.00	\$11,641,503.00	\$200,943.00	1.70%
<b>Administrative Component</b>	\$1,959,392.00	\$1,798,941.00	\$160,451.00	8.9%
<b>Capital Component</b>	\$1,833,796.00	\$1,754,248.00	\$79,548.00	4.50%
<b>Total Proposed Budget</b>	\$15,635,634.00	<b>\$15,194,692.00</b>	\$440,942.00	2.90%



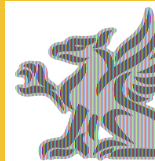
# Proposed Budget 2023-24

Capital Component  
11.7%

Administrative Comp...  
12.5%

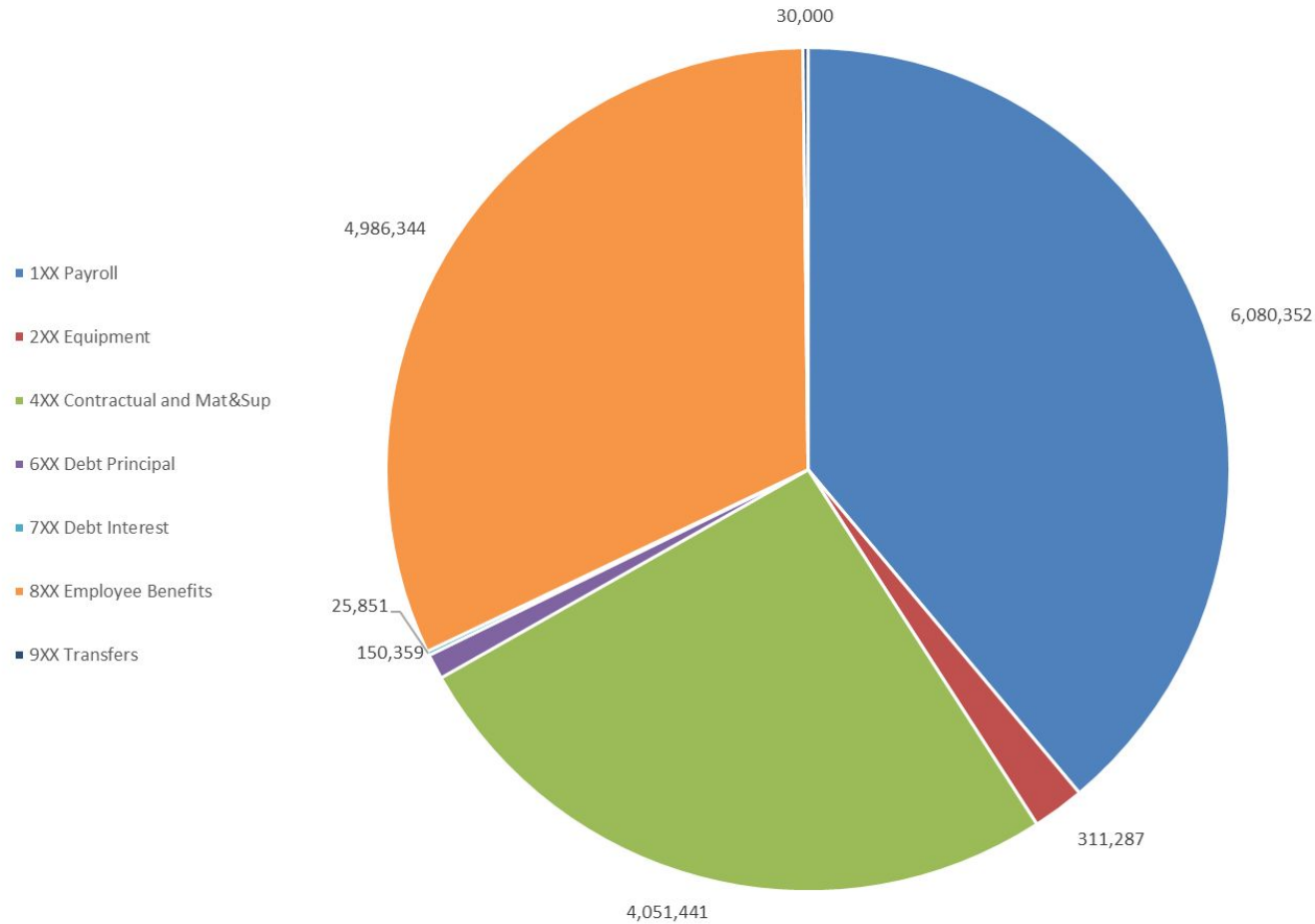


Program Component  
75.7%

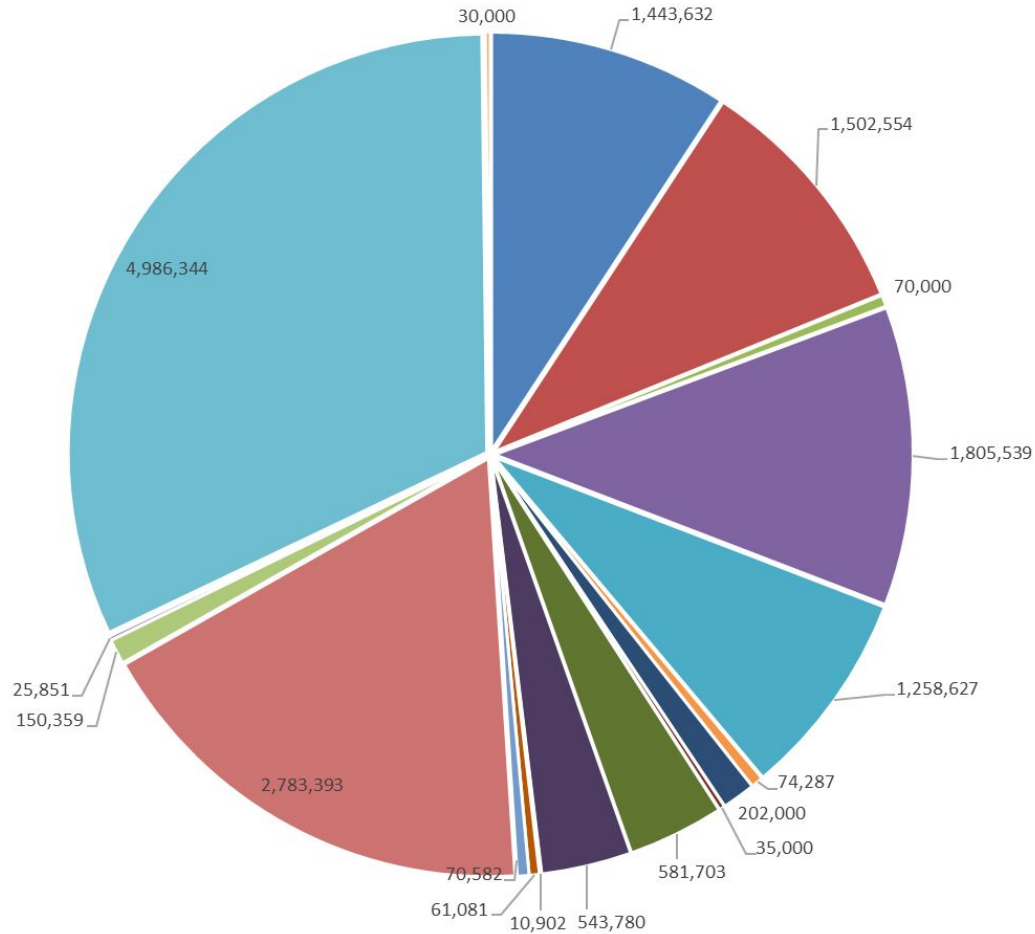




Boquet Valley CSD 2023-24 Budget by Object Group



# Boquet Valley CSD 2023-24 Budget



# Foundation Aid History

	Foundation Aid	% Increase
<b>2019-20</b>	\$4,543,786	-
<b>2020-21</b>	\$4,543,786	\$0
<b>2021-22</b>	\$4,680,099	\$136,313
<b>2022-23</b>	\$4,820,501	\$140,402
<b>2023-24</b>	\$4,965,116	\$144,615

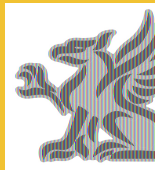
**3% Increase  
to  
Foundation Aid**





Description	2022-23 Original Revenue Estimate	2023-24 Proposed Revenue	Dollar Change	Percent Change
Real Property Taxes	7,844,104.00	8,085,797.00	241,693.00	3.08%
Int. & Penal. on Real Property	25,900.00	25,900.00	0.00	0.00%
Other Day School Tuition	13,000.00	13,000.00	0.00	0.00%
Interest and Earnings	4,000.00	4,000.00	0.00	0.00%
Rental of Real Property	4,600.00	4,600.00	0.00	0.00%
Medic. Asst-Sch Age Yr Pro	17,000.00	17,000.00	0.00	-
Gifts and Donations	11,000.00	11,000.00	0.00	0.00%
Other Unclassified Rev.	30,000.00	30,000.00	0.00	0.00%
Basic Formula Aid-Gen Aid	3,694,116.00	3,838,630.00	144,514.00	3.91%
Excess Cost Aid	1,137,905.00	1,172,177.00	34,272.00	3.01%
Transportation Aid	401,540.00	430,230.00	28,690.00	7.14%
Building Aid	71,855.00	70,186.00	-1,669.00	-2.32%
High Tax Aid	209,232.00	209,232.00	0.00	0.00%
BOCES Aid (Sect 3609a Ed	576,698.00	557,380.00	-19,318.00	-3.35%
Textbook Aid (Incl Txtbk/	24,698.00	23,555.00	-1,143.00	-4.63%
Computer Software Aid	6,441.00	6,217.00	-224.00	-3.48%
Computer Hardware Aid	3,725.00	3,346.00	-379.00	-10.17%
Library A/V Loan Program	2,688.00	1,194.00	-1,494.00	-55.58%
Small Government Assistan	252,252.00	252,252.00	0.00	0.00%
Other State Aid	682,838.00	672,838.00	-10,000.00	-1.46%
Interfund Trans. for Debt	5,100.00	5,100.00	0.00	0.00%
Appropriated Reserves-T&M	176,000.00	202,000.00	26,000.00	14.77%
	15,194,692.00	15,635,634.00	440,942.00	2.90%

**2.90%**  
overall  
increase

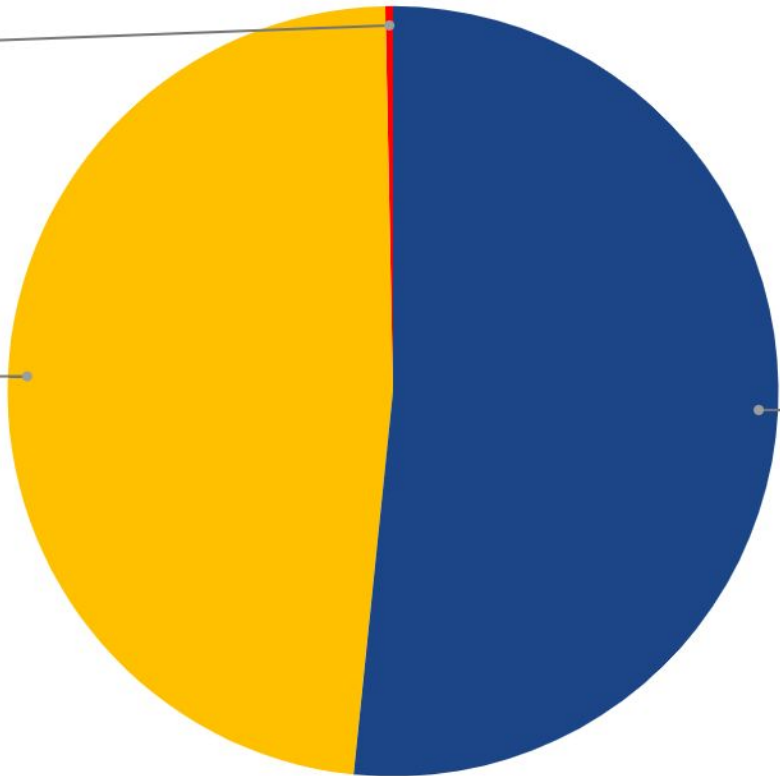


# 2023-24 Proposed Budget- Revenue

## Funding

Other  
0.3%

State and Federal  
48.1%



**51.7%  
Local Share**

Local  
51.6%



# 2023-24 Proposed Budget-Expenditures

Expenditures	2022-23	2023-24	\$ Difference
<b>BOCES Services</b>	\$2,743,180	\$2,791,393	\$48,213
<b>Debt Services</b>	\$152,668	\$162,095	\$9,427
<b>Fuels (Fuel Oil, Propane)</b>	\$201,871	\$224,506	\$22,635
<b>Fuel-Diesel &amp; Gasoline-Buses</b>	\$70,000	\$68,303	-\$1,697
<b>Insurance-Health</b>	\$3,203,433	\$3,350,134	\$146,701
<b>Insurance-HRA</b>	\$28,606	\$31,560	\$2,954
<b>Insurance-Employer Funded FSA</b>	\$10,500	\$10,500	\$0
<b>Insurance Health Buyout</b>	\$189,884	\$175,696	-\$14,188
<b>Insurance-Medicare Reimbursement</b>	\$213,489	\$207,945	-\$5,544
<b>Insurance-Liability</b>	\$74,611	\$81,489	\$6,878
<b>Retirement-Employees (ERS)</b>	\$156,753	\$167,307	\$10,554
<b>Retirement- Teachers (TRS)</b>	\$504,785	\$489,553	-\$15,232
<b>Salaries-General Fund</b>	\$5,949,238	\$6,080,352	\$131,114
<b>Social Security</b>	\$484,623	\$494,860	\$10,237
<b>Transportation &amp; Maintenance Equipment</b>	\$176,000	\$202,000	\$26,000
<b>Equipment-Other</b>	\$20,385	\$109,287	\$88,902
<b>Materials &amp; Supplies</b>	\$253,310	\$256,847	\$3,537
<b>Other</b>	\$761,356	\$731,807	-\$29,549
<b>Total</b>	<b>\$15,194,692</b>	<b>\$15,635,634</b>	<b>\$440,942</b>

**\$440,942  
increase**





# Fund Balance/Reserve Balance Projections

	Balance June 30, 2022	Board Resolution to Fund Reserve	Estimated Balance June 30, 2023
<b>BV-Unemployment Insurance</b>	\$61,296		\$63,257
<b>BV-ERS</b>	\$192,509		\$198,671
<b>BV TRS</b>	\$100,051		\$103,253
<b>WP-Insurance Reserve</b>	\$26,448		\$27,295
<b>BV Tax Certiorari</b>	\$121,225	\$68,000	\$193,105
<b>WP-Reserve for Tax Cert 2016-17</b>	\$8,301		\$8,569
<b>EL- Tax Certiori Reserve</b>	\$154,232	-\$103,399	\$52,917
<b>BV-Employee Benefits/Accr Li</b>	\$803,466		\$716,214
<b>EL-Transportation &amp; Maintenance Equipment</b>	\$714,215	\$200,000	\$780,901
<b>WP-Transportation &amp; Maintenance Equipment Reserve</b>	\$20,943		\$0
<b>WP-Reserve-Capital Improvement</b>	\$851,740		\$879,003
<b>EL-Capital Improvements</b>	\$2,742,483	\$1,291,868	\$4,120,997
<b>TOTAL RESERVES</b>	<b>\$5,796,908</b>		<b>\$7,144,182</b>

**\$1,559,868  
to  
Reserves**



# Budget and Tax History

Year	Budget Amount	% Budget Increase	Tax Levy	Tax Levy % Increase
2023-24	\$15,635,634	2.90	\$8,085,797	3.08
2022-23	\$15,194,692	0.50	\$7,844,104	2.28
2021-22	\$15,118,683	-0.61	\$7,669,235	0.98
2020-21	\$15,211,449	0.90	\$7,594,433	4.15
2019-20	\$15,075,669	N/A	\$7,291,850	N/A

**2.90%**  
**Budget Increase**



# PROPOSITION 1- The Budget

To adopt the annual budget of the Boquet Valley Central School District for the fiscal year 2023-2024 and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District





## PROPOSITION 2- Board Member Vote

To elect two(2) members to the Board of Education for three year terms commencing July 1, 2023 and expiring on June 30, 2026 to succeed Dina Garvey and Sarah Kullman whose terms expire on June 30, 2023. Voters may vote for two trustees.



## PROPOSITION 3- Bus Purchases

Shall the Board of Education appropriate and expend in the 2023-2024 fiscal year one hundred sixty thousand dollars (\$160,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing one (1) sixty-five (65) passenger school bus at a maximum cost of one hundred sixty thousand dollars (\$160,000.00) to pay for the bus in full?



## PROPOSITION 4    -Van purchase

Shall the Board of Education appropriate and expend in the 2023-2024 fiscal year forty-two thousand dollars (\$42,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing one (1) seven (7) passenger van and 4 steel wheels at a maximum cost of forty-two thousand dollars (\$42,000.00) to pay for the vehicle and wheels in full?



# VOTER EXIT SURVEY

Throughout the merger process there were conversations and discussions around the idea of operating Prekindergarten-12th grade on one campus with the increased efficiencies of athletic fields and a bus garage on that one site. This model will allow the district to operate the most efficiently. Please answer the following four questions about the potential new campus:

1. To what extent do you believe the new campus will significantly improve **educational and extracurricular opportunities** for students?

1      2      3      4      5

(1-Not at all, 5-Extremely)

2. How willing are you to support a modest **increase in taxes** to help finance the new campus project?

1      2      3      4      5

(1-Not willing at all, 5-Extremely willing)

3. How likely are you to **vote in favor** of the new campus project in November 2023

1      2      3      4      5

(1-Not likely at all, 5-Extremely likely)

4. What are your top priorities when considering a new campus? \_\_\_\_\_



# Questions or Comments



## Budget Vote:

- May 16th
- 12:00-8:00pm
- Lake View Campus





# Questions

