

BOQUET VALLEY

CENTRAL SCHOOL DISTRICT



2023-24 BUDGET MEETING #3

April 20th, 2023

BUDGET MEETING #3

- Items to Highlight
- New York State Budget Update
- General Updates
- Total Revenues
- Total Expenses
- Propositions



ITEMS TO HIGHLIGHT

BOCES Services (BOCES Aidable):

- 4 Administrative Computers
- Maintenance Contract based on # of Copies
- Parent Square – Premium
- Grants Management – New Federal Grants & ESD
- FSA/HRA Plan Administration – switched to CEWW
- Career Technical Education CoSer

Salaries-Previously Grant Funded or Not in Prior Year Budget:

- Temporary Clerical
- Counselor
- Elementary Teacher
- AIS Math



ITEMS TO HIGHLIGHT

Transportation & Maintenance Equipment-Reserve

- 65 Passenger Large Bus
- 7 Passenger Van/Bus

Equipment

- 3 AEDs
- 7 Digital Whiteboards
- 3 Computers
- Graphing Calculators
- Boiler Upgrade
- Radios
- Playground Installation
- Laminator
- Diagnostic Tool-Bus Garage
- Computer Aided Hardware



NYS BUDGET UPDATES

- Has not passed yet
- Continued conversations should not affect education



REVENUE UPDATES

BOQUET VALLEY CENTRAL SCHOOL DISTRICT

BUDGET 2023-24 FORECAST #2

REVENUES	2022-23	2023-24	\$ Difference
2022-23 Current Tax Levy = \$7,844,104			
1 2023-24 Property Tax Levy = \$8,085,797	\$ 7,844,104	\$ 8,085,797	\$ 241,693
2 Other Income	\$ 105,500	\$ 105,500	\$ -
3 State Aid Projection	\$ 6,028,898	\$ 6,212,147	\$ 183,249
4 Community Schools Setaside	\$ 100,000	\$ 100,000	\$ -
5 Small Government Assistance	\$ 252,252	\$ 252,252	\$ -
6 Incarcerated Youth (A3289.000)	\$ 25,000	\$ 15,000	\$ (10,000)
7 Reserve-Debt Service	\$ 5,100	\$ 5,100	\$ -
8 Appropriated Reserve-Transportation & Maintenance Equipment	\$ 176,000	\$ 202,000	\$ 26,000
9 Reorganization Incentive Operating Aid (IOA) \$657,838	\$ 657,838	\$ 657,838	\$ -
10 Fund Balance Appropriated	\$ -	\$ -	\$ -
11 TOTAL REVENUES	\$ 15,194,692	\$ 15,635,634	\$ 440,942

EXPENDITURES	2022-23	2023-24	\$ Difference
12 BOCES Services	\$ 2,743,180	\$ 2,791,393	\$ 48,213
13 Debt Service w/ Leases (2023-24)	\$ 152,668	\$ 162,095	\$ 9,427
14 Fuels (Fuel Oil, Propane, Diesel) Fuel Oil-MVC \$83,306 + \$12,318 Fuel Oil-LVC \$119,326 + \$9,084 Propane: \$362 MVC + \$452 LVC Diesel-Generator: \$658	\$ 201,871	\$ 224,506	\$ 22,635
15 Fuel-Diesel & Gasoline-Buses Diesel (ULSD) \$4.39/gal. est. LVC Town of Westport Diesel (ULSD) \$4.512/gal. est. MVC State Contract Variable Pricing-Essex Co. DPW Gas \$2.6477/gal. BID LVC Gas \$3.312/gal. est. MVC State Contract Variable Pricing-Essex Co. DPW	\$ 70,000	\$ 68,303	\$ (1,697)
16 Insurance-Health (22-23, 4% avg increase; 23-24, 4% avg increase)	\$ 3,203,433	\$ 3,350,134	\$ 146,701
17 Insurance-HRA + EOP	\$ 28,606	\$ 31,560	\$ 2,954
18 Insurance-Employer Funded FSA	\$ 10,500	\$ 10,500	\$ -
19 Insurance-Health Buyout (26 Family, 6 Single)	\$ 189,884	\$ 175,696	\$ (14,188)
20 Insurance-Medicare Reimbursement (24 Family, 50 Single)	\$ 213,489	\$ 207,945	\$ (5,544)
21 Insurance-Liability/Crime/Student Accident	\$ 74,611	\$ 81,489	\$ 6,878
22 Retirement-Employees' (ERS) Contrib Est 11.6% (2022-23) 13.1% (2023-24)	\$ 156,753	\$ 167,307	\$ 10,554
23 Retirement-Teachers' (TRS) Contrib Est 10.29% (2022-23) 9.76% (2023-24)	\$ 504,785	\$ 489,553	\$ (15,232)
24 Salaries-General Fund	\$ 5,949,238	\$ 6,080,352	\$ 131,114
25 Social Security	\$ 484,623	\$ 494,860	\$ 10,237
26 Transportation & Maintenance Equipment - Reserve	\$ 176,000	\$ 202,000	\$ 26,000
27 Equipment-Other	\$ 20,385	\$ 109,287	\$ 88,902
28 Material & Supplies (less Fuels)	\$ 253,310	\$ 256,847	\$ 3,537
29 Other (i.e. Contractual, Etc.)	\$ 761,357	\$ 731,807	\$ (29,550)
30 TOTAL EXPENDITURES	\$ 15,194,692	\$ 15,635,634	\$ 440,941

EXPENDITURES 2023-24 (PROJECTED)	\$ 15,635,634
REVENUES 2023-24 (PROJECTED)	\$ 15,635,634
31 DIFFERENCE	\$ (0)

32	RESULTING TAX LEVY	\$8,085,797	\$8,085,797	\$0
		PROPERTY TAX CAP	UNDER (OVER) CAP	

33 % INCREASE IN TAX LEVY (1% = \$) ---->	3.08%
34 % INCREASE IN BUDGET (1% = \$) ---->	2.90%



REVENUE UPDATES

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TAX CAP

- 3.08% increase
- \$241,693 increase



EXPENDITURES UPDATES

BOQUET VALLEY CENTRAL SCHOOL DISTRICT BUDGET 2023-24 FORECAST #2

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13	Debt Service w/ Leases (2023-24)	\$ 152,668	\$ 162,095	\$ 9,427
14	Fuels (Fuel Oil, Propane, Diesel) Fuel Oil-MVC \$83,306 + \$12,218 Fuel Oil-LVC \$119,326 +\$8,084 Propane \$362 MVC + \$452 LVC Diesel-Generator \$698	\$ 201,871	\$ 224,506	\$ 22,635
15	Fuel-Diesel & Gasoline-Buses Diesel (ULSD) \$4.39/gal. est. LVC Town of Westport Diesel (ULSD) \$4.512/gal. est. MVC State Contract Variable Pricing-Essex Co. DPW Gas \$2.8477/gal. BIO LVC Gas \$3.312/gal. est. MVC State Contract Variable Pricing-Essex Co. DPW	\$ 70,000	\$ 68,303	\$ (1,697)
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EXPENDITURES UPDATES



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PROPOSITION 1- The Budget

To adopt the annual budget of the Boquet Valley Central School District for the fiscal year 2023-2024 and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District



PROPOSITION 2- Board Member Vote

To elect two(2) members to the Board of Education for three year terms commencing July 1, 2023 and expiring on June 30, 2026 to succeed Dina Garvey and Sarah Kullman whose terms expire on June 30, 2023. Voters may vote for two trustees.



PROPOSITION 3- Bus Purchases

Shall the Board of Education appropriate and expend in the 2023-2024 fiscal year one hundred sixty thousand dollars (\$160,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing one (1) sixty-five (65) passenger school bus at a maximum cost of one hundred sixty thousand dollars (\$160,000.00) to pay for the bus in full?



PROPOSITION 4 -Van purchase

Shall the Board of Education appropriate and expend in the 2023-2024 fiscal year forty-two thousand dollars (\$42,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing one (1) seven (7) passenger van and 4 steel wheels at a maximum cost of forty-two thousand dollars (\$42,000.00) to pay for the vehicle and wheels in full?



VOTER EXIT SURVEY

1. How important do you think it is for Prekindergarten-12th grade students to be together on **one campus** with athletic fields and a bus garage on one site? (1-Not important at all, 5-Extremely important)
2. To what extent do you **support** the proposed \$62 million budget for the new campus project? (1-Strongly oppose, 5-Strongly support)
3. How willing are you to support an **increase in taxes** to help finance the new campus project? (1-Not willing at all, 5-Extremely willing)
4. How important is it for the new campus to have **room for expansion** in the future? (1-Not important at all, 5-Extremely important)
5. To what extent do you believe the new campus will significantly improve **educational and extracurricular opportunities** for students? (1-Not at all, 5-Extremely)
6. Assuming you have all the necessary information, how likely are you to **vote in favor** of the new campus project in November 2023? (1-Not likely at all, 5-Extremely likely)
7. Please rate the importance of **the following factors** when considering your vote on the new campus project:
 - a. Financial impact on taxpayers (1-Not important at all, 5-Extremely important)
 - b. Educational benefits for students (1-Not important at all, 5-Extremely important)
 - c. Environmental impact (1-Not important at all, 5-Extremely important)
 - d. Opportunities for extracurricular activities (1-Not important at all, 5-Extremely important)
 - e. Community input and involvement (1-Not important at all, 5-Extremely important)
 - f. Long-term sustainability and room for expansion (1-Not important at all, 5-Extremely important)



Questions or Comments

Budget Hearing:

- May 9th
- 6:00pm
- Mountain View Campus

Budget Vote:

- May 16th
- 12:00-8:00pm
- Lake View Campus



Title

- XXX
- YYY
- ZZZ

