

## Boquet Valley Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *									
Total Budgeted Amount, Not Including Separate Propositions	\$15,194,692	\$15,635,634	\$15,554,480									
Increase/Decrease for the 2023-24 School Year		\$440,942	\$81,154									
Percentage Increase/Decrease in Proposed Budget		2.90 %	0.52%									
Change in the Consumer Price Index		8.0%										
A. Proposed Levy to Support the Total Budgeted Amount	\$7,844,104	\$8,085,797										
B. Levy to Support Library Debt, if Applicable	\$0	\$0										
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0										
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0										
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$7,844,104	\$8,085,797	\$7,844,104									
F. Total Permissible Exclusions	\$0	\$0										
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$7,844,104	\$8,085,797										
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$7,844,104	\$8,085,797										
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0										
Administrative Component	\$1,798,941	\$1,959,392	\$1,951,199									
Program Component	\$11,641,503	\$11,842,446	\$11,825,131									
Capital Component	\$1,754,248	\$1,833,796	\$1,788,150									
<p>*Contingency budget figures contained herein are estimates. Final decisions regarding contingency budget appropriations will be made by the Board of Education, if necessary, pursuant to section 2023 of the Education law. This is an estimate of the reductions in each component. Since the Contingency Budget may not include a levy higher than the prior year's levy (0% levy growth), the difference of \$160,539 would have to be made up by using fund balance or ordinary contingent expenses may have to be reduced to ensure there is no tax levy increase.</p> <table><tr><td>Management/Confidential Salaries &amp; Equipment</td><td>Administrative</td><td>\$8,193</td></tr><tr><td>Management/Confidential Salaries &amp; Equipment</td><td>Capital</td><td>\$55,646</td></tr><tr><td>Management/Confidential Salaries &amp; Equipment</td><td>Program</td><td>\$17,315</td></tr></table>				Management/Confidential Salaries & Equipment	Administrative	\$8,193	Management/Confidential Salaries & Equipment	Capital	\$55,646	Management/Confidential Salaries & Equipment	Program	\$17,315
Management/Confidential Salaries & Equipment	Administrative	\$8,193										
Management/Confidential Salaries & Equipment	Capital	\$55,646										
Management/Confidential Salaries & Equipment	Program	\$17,315										
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description		Amount									
			\$									
			\$									
			\$									
			\$									

	Under the Budget Proposed for the 2023-24 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$405 or \$384

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Boquet Valley Central school district, Essex County, New York, will be held at Lake View Campus school in said district on Tuesday, May 16, 2023 between the hours of 12:00 noon and 8:00 pm, prevailing time in the Lake View Campus school, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.