

## Boquet Valley Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$15,635,634	\$15,651,006	\$15,539,382										
Increase/Decrease for the 2024-25 School Year		\$15,372	-\$111,624										
Percentage Increase/Decrease in Proposed Budget		0.10 %	-0.71%										
Change in the Consumer Price Index		4.12%											
A. Proposed Levy to Support the Total Budgeted Amount	\$8,085,797	\$8,293,549											
B. Levy to Support Library Debt, if Applicable	\$0	\$0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,085,797	\$8,293,549	\$8,085,797										
F. Total Permissible Exclusions	\$0	\$0											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,085,797	\$8,293,549											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$8,085,797	\$8,293,549											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0											
Administrative Component	\$1,958,561	\$2,081,714	\$2,066,608										
Program Component	\$11,844,822	\$11,680,333	\$11,661,962										
Capital Component	\$1,832,251	\$1,888,959	\$1,810,812										
<p>*Contingency budget figures contained herein are estimates. Final decisions regarding contingency budget appropriations will be made by the Board of Education, if necessary, pursuant to section 2023 of the Education law. This is an estimate of the reductions in each component. Since the Contingency Budget may not include a levy higher than the prior year's levy (0% levy growth), the difference of \$96,128 would have to be made up by using fund balance or ordinary contingent expenses may have to be reduced to ensure there is no tax levy increase.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Management/Confidential Salaries &amp; Equipment</td> <td style="width: 20%;">Administrative</td> <td style="width: 30%; text-align: right;">\$15,106</td> </tr> <tr> <td>Management/Confidential Salaries &amp; Equipment</td> <td>Capital</td> <td style="text-align: right;">\$78,147</td> </tr> <tr> <td>Management/Confidential Salaries &amp; Equipment</td> <td>Program</td> <td style="text-align: right;">\$18,371</td> </tr> </table>				Management/Confidential Salaries & Equipment	Administrative	\$15,106	Management/Confidential Salaries & Equipment	Capital	\$78,147	Management/Confidential Salaries & Equipment	Program	\$18,371	
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<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> </tbody> </table>				Description	Amount		\$		\$		\$		\$
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	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$346 - \$388

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Boquet Valley Central School District, Essex County, New York, will be held at Mountain View Campus school in said district on Tuesday, May 21, 2024 between the hours of 12:00 noon and 8:00 pm, prevailing time in the Mountain View Campus school, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.