

Out: 7:30 PM Motion: Sarah Kullman Second: Evan George Yes: 5 No: 0 Abstain: 0
Accept

No action taken.

7. Next Meeting

- a. Public Budget Hearing & Regular Meeting Tuesday, May 7, 2024 6:00 PM Lake View Campus
- b. Annual Budget Vote & Election Tuesday, May 21, 2024 12:00 PM - 8:00 PM Mountain View Campus

8. Adjournment

Time: 7:31 PM Motion: Tom Broderick Second: Micah Stewart Yes: 5 No: 0 Abstain: 0
Accept

Minutes are not official until approved by the Board of Education.

Date approved by the BOE:

Jana Atwell, District Clerk

2024-25 Property Tax Report Card

151801 - BOQUET VALLEY CSD		
Contact Person: Sharlene F. Petro-Durgan	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Telephone Number: 518-483-6420 Ext 1051		
Total Budgeted Amount, not Including Separate Propositions	15,635,634	15,651,006
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	8,085,797	8,293,549
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	8,085,797	8,293,549
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	8,085,797	8,293,549
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	8,085,797	8,293,549
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	368	365
Consumer Price Index	8.00%	4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	7,238,330	8,060,734
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	1,404,791	1,564,990
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.00%	10.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	CAPITAL IMPROVEMENTS-WP	To pay the cost of any object or purpose for which bonds may be issued.	918,071.76	929,859.00	NONE
Capital	CAPITAL IMPROVEMENTS-EL	To pay the cost of any object or purpose for which bonds may be issued.	4,303,598.40	4,653,396.00	NONE
Capital	TRANSPORTATION & MAINTENANCE EQUIPMENT RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	612,588.84	823,189.00	NONE
Unemployment Insurance	UNEMPLOYMENT INSURANCE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	66,069.41	66,917.00	NONE
Insurance	INSURANCE RESERVE	To pay liability, casualty, and other types of uninsured losses.	28,507.81	28,874.00	NONE
Tax Certiorari	TAX CERTIORARI-BV	To establish a reserve fund for tax certiorari settlements	203,518.94	301,132.00	Payment of tax certiorari settlement, if applicable.
Tax Certiorari	TAX CERTIORARI-WP	To establish a reserve fund for tax certiorari settlements	8,947.51	9,062.00	Payment of tax certiorari settlement, if applicable.
Tax Certiorari	TAX CERTIORARI-EL	To establish a reserve fund for tax certiorari settlements	55,152.87	55,861.00	Payment of tax certiorari settlement, if applicable.
EBALR – Employee Benefit Accrued Liability	EMPLOYEE BENEFITS ACCRUED LIABILITY	For the payment of accrued 'employee benefits' due to employees upon termination of service.	710,767.08	711,852.00	Payment of unused sick leave associated with retirement of eligible employees.
Retirement Contribution	ERS RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	207,501.31	210,165.00	NONE
Other Reserve	TRS RESERVE	TO FUND employer retirement contributions to the Teachers' Retirement System	107,842.46	210,329.00	NONE