



## 2025-26 Budget Meeting #3

- Budget Timeline
- Admin, Program, Capital Budget
- Budget History
- Tax Cap Update
- Tax Rate per Thousand
- Propositions





# Budget Timeline: New York State

- January- Executive Budget
- March- Legislative Budget
- ★ April 1st- “On time budget”- agreement between executive and legislative bodies.



# Administrative Component

Budget Function	2024-25	2025-26	Difference
Board of Education	\$43,173	\$53,485	\$10,312 (23.89%)
Central Administration	\$358,873	\$347,125	-\$11,712 (-3.26%)
Personnel & Legal	\$61,745	\$44,630	-\$17,115 (27.72%)
Insurance/Admin.	\$63,816	\$67,645	\$3,829 (6.00%)
Admin and Capital-BOCES	\$233,337	\$250,500	\$17,163 (7.63%)
School Supervision	\$213,913	\$219,803	\$5,890 (2.75%)
Employee Benefits	\$5,081,030	\$5,179,589	\$98,559 (1.94%)
<b>Total Administrative</b>	<b>\$6,055,887</b>	<b>\$6,162,777</b>	<b>\$106,890 (1.77%)</b>



# Program Component

Budget Function	2024-25	2025-26	Difference
Instruction	\$3,173,885.00	\$3,153,646.30	\$-20,238.70 (-0.64%)
Special Education	\$2,101,220.00	\$2,111,111.52	\$9,891.52 (0.47%)
Occupational Education	\$311,544.00	\$272,067.00	\$-39,477.00 (-12.67%)
Library/Media/Special Schools	\$111,165.00	\$123,448.55	\$12,283.55 (11.05%)
Computer Assisted Instruction	\$384,736.00	\$358,468.00	\$-26,268.00 (-6.83%)
Guidance/Health Psychology/Co-Curricular	\$484,156.00	\$480,745.44	\$-3,410.57 (-0.70%)
Interscholastic Sports	\$174,160.00	\$184,972.85	\$10,812.85 (6.21%)
Transportation	\$552,637.00	\$1,042,405.47	\$489,768.47 (88.62%)
Central Storeroom	\$127,489.00	\$149,710.23	\$22,221.23 (17.43%)
<b>TOTAL PROGRAM</b>	<b>\$7,420,992.00</b>	<b>\$7,876,575.35</b>	<b>\$455,583.35 (6.14%)</b>



# Capital Component



Budget Function	2024-25	2025-26	Difference
Operation of Plant	\$930,934.00	\$1,011,331.44	\$80,397.44 (8.64%)
Maintenance of Plant	\$442,924.00	\$577,021.17	\$134,097.17 (30.28%)
Refund of Property Tax	\$10,000.00	\$12,000.00	\$2,000.00 (20.00%)
Inter fund Transfers	\$90,000.00	\$82,000.00	<b>\$-8,000.00 (-8.89%)</b>
Debt Service	\$159,010.00	\$148,279.00	<b>\$-10,731.00 (-6.75%)</b>
<b>TOTAL CAPITAL</b>	<b>\$1,632,868.00</b>	<b>\$1,830,631.61</b>	<b>\$197,763.61 (12.11%)</b>
<b>Grand Total</b>	<b>\$15,646,138.00</b>	<b>\$16,466,120.00</b>	<b>\$819,982.00 (5.24%)</b>



# Budget and Tax History

Year	Budget Amount	% Budget Increase	Tax Levy	Tax Levy % Increase
<b>2025-26</b>	\$16,471,220	5.24%*	\$8,548,946	3.08
<b>2024-25</b>	\$15,651,006	0.10	\$8,293,549	2.57
<b>2023-24</b>	\$15,635,634	2.90	\$8,085,797	3.08
<b>2022-23</b>	\$15,194,692	0.50	\$7,844,104	2.28
<b>2021-22</b>	\$15,118,683	-0.61	\$7,669,235	0.98
<b>2020-21</b>	\$15,211,449	0.90	\$7,594,433	4.15
<b>2019-20</b>	\$15,075,669	N/A	\$7,291,850	N/A

\*1.96% increase without transportation/maintenance reserve purchases



# Tax Cap Update

- Tax Cap Actual 3.079% (at the cap)
- Increase of \$255,397
- 2025-26 \$8,548,946

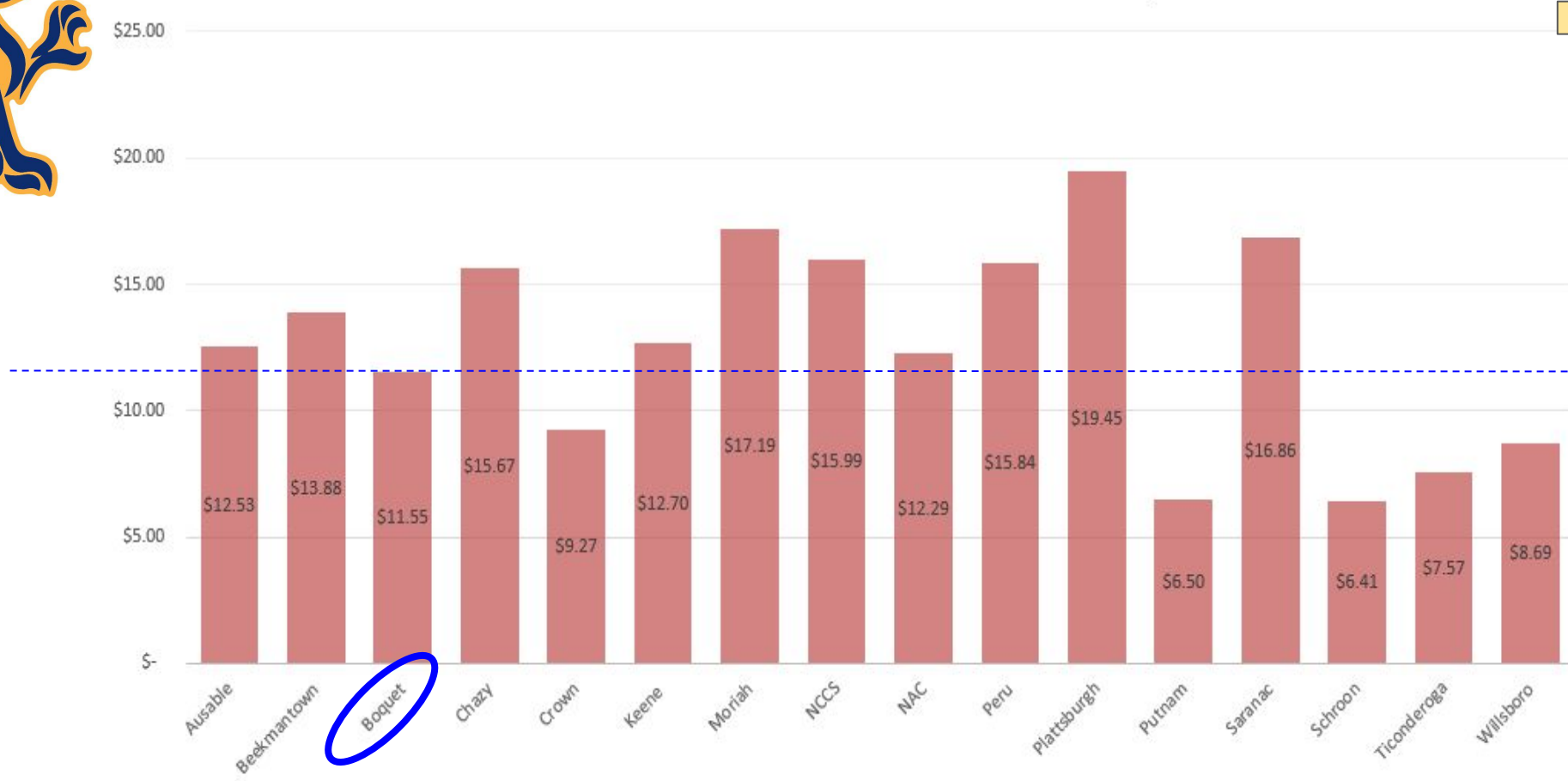
CVES Region: 1.1%-9.8%; possible two to exceed cap

			Computed	Per Centum	Computed	Tax
	Assessed	Equalization	Full	of Full	Amount	Rate Per
Town	Valuation	Rate	Valuation	Value	of Tax	Thousand
<b>Chesterfield</b>	1,419,741	84.00	1,690,168	0.2176%	18,603	13.103094
<b>Elizabethtown</b>	202,165,627	78.96	256,035,495	32.9644%	2,818,112	13.939620
<b>Essex</b>	12,544,845	93.68	13,391,167	1.7241%	147,392	11.749209
<b>Lewis</b>	168,943,532	100.00	168,943,532	21.7514%	1,859,515	11.006725
<b>Moriah</b>	7,781,279	68.00	11,443,057	1.4733%	125,951	16.186414
<b>Westport</b>	325,198,644	100.00	325,198,644	41.8692%	3,579,373	11.006728





# CVES BOCES - COMPONENT TAX RATES PER \$1000





# Budget Recap

- Incentive Aid:
  - 2024-25: \$592,054
  - 2025-26 \$526,270 (\$65,784)
- Tax Levy Increase:
  - 2024-25: \$8,292,050 \$207,752= 2.57% (at the cap)
  - 2025-26 \$8,548,946 \$255,397= 3.079% (at the cap)
- ERS:
  - 2024-25: 15.2%
  - 2025-26: 13.5%
- TRS
  - 2024-25: 10.11%
  - 2025-26 9.67%



# Propositions

- 1- Budget at the tax cap
- 2- BOE member elections
- 3- Bus Purchase from Reserve
- 4- Truck, Van, and Tractor Purchase from Reserve



# Upcoming Budget Meetings:

- Legislative Update
- Revenues Update
- Expenditures Update
- Fund Balance Projection Update
- Debt Service Update
- Reserves Report Update

# Thank you

- Any Questions?

