



Budget Newsletter: May 2025

BUDGET VOTE & SCHOOL BOARD ELECTION

Tuesday, May 20
Lake View Campus
12-8 p.m.

PROPOSITIONS

Proposition 1: Adopt the proposed 2025-2026 budget.

Proposition 2: Elect four members to the Board of Education. Three members will have three-year terms to succeed Tom Broderick, Heather Reynolds, and Sue Russell, and one will have a one-year term. Six people are running for the four seats: Terry Egglefield, Megan Ostroski, Thomas Broderick, Jason Welch, Paige Cotter Saltamach and Paul Fenton.

Proposition 3: Purchase two 65-passenger buses at a maximum of \$357,000 using the transportation reserve fund.

Proposition 4: Purchase a van, a plow truck and a tractor at a maximum of \$151,000 using the transportation reserve fund.

Superintendent Message: Dr. Joshua R. Meyer

Dear Boquet Valley Central School District Community Members,
 I am happy to share the district's proposed budget for the 2025-26 school year. We carefully created this budget plan with a focus on safety, security and the educational needs of our students while being responsible with taxpayer funds.

The proposed budget for the upcoming school year is \$16,466,120, which is a 5.21% increase (\$815,144) on the 2024-25 budget. The tax levy is set to increase 3.06%, or \$253,868, which will help us make important investments in our district.

With this budget, we are focused on providing the academic programming and support that students need to succeed. We want our students to have access to opportunities and experiences.

Proposition 3 and 4 seek to buy buses and other vehicles for student transportation and facility maintenance. These purchases will be paid for out of money set aside in the transportation reserve that was created last year to keep the district's finances stable.

[Click here to learn more about the proposed budget.](#)

We are dedicated to giving students the best education possible while being mindful of our community's resources. Thank you for continuing to support Boquet Valley Central School District.

Sincerely,

Dr. Joshua R. Meyer

KEY FACTS & FIGURES

Total Budget	\$16,466,120
Budget Increase	5.21% or \$815,144
Tax Levy Increase	3.06% or \$253,868

School tax rate and property assessment

When property values increase, tax rates go down. A higher total amount of property value means taxes are spread out over more property value. Your town assessor calculates your assessment value.

PROPERTY ASSESSMENT

On a 100% equalization rate	
2024-2025	\$10.69 per thousand
2025-2026	\$11.02 per thousand
Difference	\$0.33 per thousand
\$100,000 assessment	Difference of \$32.72
\$150,000 assessment	Difference of \$49.08
\$200,000 assessment	Difference of \$65.44



Official Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 15,651,006	\$16,466,120	\$16,320,971
Increase/Decrease for the 2025-26 School Year		\$815,114	-\$145,149
Percentage Increase/Decrease in Proposed Budget		5.20 %	-0.88%
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$8,293,549	\$8,547,417	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,293,549	\$8,547,417	\$8,293,549
F. Total Permissible Exclusions	\$0	\$2,395	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,293,549	\$8,545,022	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$8,293,549	\$8,545,022	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$2,081,714	\$2,205,828	\$2,202,752
Program Component	\$11,680,333	\$12,198,871	\$12,178,272
Capital Component	\$1,888,959	\$2,061,421	\$1,939,947

*Contingency budget figures contained herein are estimates. Final decisions regarding contingency budget appropriations will be made by the Board of Education, if necessary, pursuant to section 2023 of the Education Law. This is an estimate of the reductions in each component. Since the Contingency Budget may not include a levy higher than the prior year's levy, the difference of \$145,149 would have to be made up by using fund balance or ordinary contingency expenses may have to be reduced to ensure there is no tax levy increase

Management/Confidential Salaries & Equipment	Administrative	\$3,076
Management/Confidential Salaries & Equipment	Capital	\$121,474
Management/Confidential Salaries & Equipment	Program	\$20,599

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
	\$
	\$

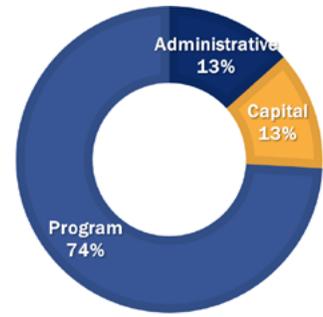
	Under the Budget Proposed for the 2025-26 School Year
Estimated Basic STAR Exemption Savings ¹	\$348-\$384

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Boquet Valley Central school district, Essex County, New York, will be held at Lake View school(s) in said district on Tuesday, May 20, 2025 between the hours of 12:00pm and 8:00pm, prevailing time in the Lake View school, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

3-Part Budget

Budget Part	2024-25	2025-26	Difference
Administrative	\$2,081,714	\$2,205,828	\$124,114
Capital	\$1,888,959	\$2,061,421	\$172,462
Program	\$11,680,333	\$12,198,871	\$518,538
Total	\$15,651,006	\$16,466,120	\$815,114



2024-2025 Property Tax Report Card

	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)
Total Budgeted Amount, not Including Separate Propositions	\$ 15,651,006.00	\$ 16,466,120.00
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$ 8,293,549.00	\$ 8,547,418.00
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 8,293,549.00	\$ 8,547,418.00
F. Permissible Exclusions to the School Tax Levy Limit		
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$ 8,293,549.00	\$ 8,547,418.00
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 8,293,549.00	\$ 8,547,418.00
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		
Public School Enrollment	365	
Consumer Price Index	4.12	2.95%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	\$ 8,131,456.00	8,291,732
Assigned Appropriated Fund Balance		
Adjusted Unrestricted Fund Balance	\$ 1,719,374.00	1,837,968
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	11.00%	11.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use in 2025-26 School Year
Capital	2024 CAPITAL PROJECT RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	\$5,886,196	\$5,940,196	None
Capital	TRANSPORTATION AND MAINTENANCE EQUIPMENT RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	\$849,924	\$857,924	Purchase of 2 bus, van, truck, and tractor
Unemployment Insurance	UNEMPLOYMENT INSURANCE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$69,298	\$70,123	None
Insurance	INSURANCE RESERVE	To pay liability, casualty, and other types of uninsured losses.	\$40,500	\$40,800	None
Tax Certiorari	TAX CERTIORARI - BV	To establish a reserve fund for tax certiorari settlements	\$237,445	\$239,905	None
EBALR - Employee Benefit Accrued Liability	EMPLOYEE BENEFITS ACCRUED LIABILITY	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$695,637	\$702,567	None
Retirement Contribution	ERS RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$217,643	\$219,953	None
Other Reserve	TRS RESERVE	To fund employer retirement contributions to the Teachers' Retirement System	\$217,954	\$220,264	None

**Pre-Kindergarten and Kindergarten Registration
is NOW OPEN!**

Registration Packets Available for the 2025-2026 School Year. Please complete and return to our Lake View Campus Main Office as soon as possible. Copies available at the main office and on our website. Call 518-962-8244 with any questions!

BOARD OF EDUCATION

Heather Reynolds,
President
Sarah Kullman,
Vice President
Thomas Broderick
Evan George
Darlene Hooper
Suzanne Russell
Debra Spaulding



For more information on the 2025-26 Budget  Click here: boquetvalleycsd.org

2025-26 BUDGET

WHEN & WHERE TO VOTE

**Tuesday, May 20, 2025
Noon to 8 p.m.
Lake View Campus**

WHAT AM I VOTING ON

- 2025-26 Budget
- 4 Board Members
- Bus purchases
- Vehicle purchases

REQUEST A BALLOT

Community members may request an absentee ballot or early mail ballot by submitting the application found on our website or calling the district office.

PUBLIC BUDGET HEARING
MAY 13 AT 6 P.M.
MOUNTAIN VIEW CAMPUS

Boquet Valley Central School District
7530 Court Street, PO Box 158
Elizabethtown, NY, 12932

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