

2025-26 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *	
Total Budgeted Amount, Not Including Separate Propositions	\$ 15,651,006	\$16,466,120	\$16,320,971	
Increase/Decrease for the 2025-26 School Year		\$815,114	-\$145,149	
Percentage Increase/Decrease in Proposed Budget		5.20 %	-0.88%	
Change in the Consumer Price Index		2.95%		
A. Proposed Levy to Support the Total Budgeted Amount	\$8,293,549	\$8,547,417		
B. Levy to Support Library Debt, if Applicable	\$0	\$0		
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0		
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,293,549	\$8,547,417		\$8,293,549
F. Total Permissible Exclusions	\$0	\$2,395		
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,293,549	\$8,545,022		
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$8,293,549	\$8,545,022		
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0		
Administrative Component	\$2,081,714	\$2,205,828		\$2,202,752
Program Component	\$11,680,333	\$12,198,871		\$12,178,272
Capital Component	\$1,888,959	\$2,061,421		\$1,939,947
<p>*Contingency budget figures contained herein are estimates. Final decisions regarding contingency budget appropriations will be made by the Board of Education, if necessary, pursuant to section 2023 of the Education Law. This is an estimate of the reductions in each component. Since the Contingency Budget may not include a levy higher than the prior year's levy, the difference of \$145,149 would have to be made up by using fund balance or ordinary contingency expenses may have to be reduced to ensure there is no tax levy increase</p>				
Management/Confidential Salaries & Equipment	Administrative	\$3,076		
Management/Confidential Salaries & Equipment	Capital	\$121,474		
Management/Confidential Salaries & Equipment	Program	\$20,599		
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>				
Description			Amount	
			\$	
			\$	

	Under the Budget Proposed for the 2025-26 School Year
Estimated Basic STAR Exemption Savings ¹	\$348-\$384

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Boquet Valley Central school district, Essex County, New York, will be held at _____ school(s) in said district on Tuesday, May 20, 2025 at ____:00 am/pm prevailing time *OR* between the hours of ____:00am and ____:00pm, prevailing time in the _____ school(s), at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.